



Titchmarsh Village Shop Project

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Shareholder(s) No(s)

Dear Shareholder

Please find attached a formal notice advising you of the first AGM of Titchmarsh's new village shop. As it is a limited company the proceedings and notices have to be rather formal so we apologise if it seems a bit pompous.

It will be an opportunity for you as shareholder to come along to hear how the project is progressing, and to use your vote to support or challenge the reports and accounts given by the management committee.

A full set of accounts has been prepared and reviewed by the accountants and copies are available on request to either Jane or me. A brief overview is shown on the attached sheet, but as the shop has not yet commenced trading they do not convey a great deal at this stage.

Under the terms of the company's articles, which are standard for companies like ours, the selection of chair, vice-chair, secretary and treasurer is actually made by the management committee members, and the elections are simply for membership of the committee. Any of you who would like to also take part as a member of the management committee are invited to offer your nomination at the meeting and the committee will use co-option powers to effect that appointment.

You will note that one of the resolutions is to require an annual subscription. This tends to be a nominal sum as it is a means of ensuring the list of shareholders is current and allows lapsed shareholdings to be removed from the list of shareholders. We hope you will not find this a daunting requirement.

Displays of information about the shop and some light refreshments will also be available so we hope you will be able to come along and be part of this exciting village initiative.

Peter James

On behalf of the Titchmarsh Village Shop Association Limited

7 July 2007